

# GENERAL FUND REVENUE BUDGET 2015/16 TO 2019/20

For Consideration at Budget Council 02 March 2016

	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
<b>Original Revenue Budget &amp; Projections</b>	<b>17,052</b>	<b>18,218</b>	<b>18,590</b>	<b>0</b>	<b>0</b>
<i>Allowing for budgeted use of Balances</i>	<i>(1,000)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Changes to Base Budget Projections - up to Cabinet 16 February	(503)	(990)	(893)	20,015	20,313
<b>Latest Budget Changes:</b>					
New Homes Bonus - Final Settlement	0	0	(38)	(18)	(32)
Cabinet Approvals (16 February 2016):					
Car parking charges	0	(4)	(4)	(4)	(4)
Emergency Call Centre	0	(37)	(52)	(53)	(55)
<b>Savings Proposals (see Annex 1 (ii))</b>	<b>0</b>	<b>(1,161)</b>	<b>(2,668)</b>	<b>(2,805)</b>	<b>(2,883)</b>
<b>Growth Proposals (see Annex 1 (ii))</b>	<b>0</b>	<b>175</b>	<b>80</b>	<b>86</b>	<b>88</b>
Change in Contribution to Balances	503	56	165	0	0
<b>General Fund Net Revenue Budget</b>	<b>17,052</b>	<b>16,258</b>	<b>15,180</b>	<b>17,221</b>	<b>17,427</b>
<b>Settlement Funding Assessment:</b>					
<b>Revenue Support Grant</b>	<b>(3,861)</b>	<b>(2,652)</b>	<b>(1,605)</b>	<b>(941)</b>	<b>(200)</b>
<b>Retained Business Rates</b>	<b>(5,207)</b>	<b>(5,250)</b>	<b>(5,353)</b>	<b>(5,511)</b>	<b>(5,688)</b>
Business Rates - Safety Net Adjustment			401	413	427
<b>Estimated Collection Fund Surplus</b>	<b>(131)</b>	<b>(60)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Council Tax Requirement</b>	<b>7,853</b>	<b>8,296</b>	<b>8,623</b>	<b>11,182</b>	<b>11,966</b>
Target Council Tax Requirement <i>To fit with a council tax increase of £5 per year - 2016/17 onwards</i>	7,853	8,296	8,623	8,956	9,295
<b>Estimated Budget Deficit / Savings Requirement</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,226</b>	<b>2,671</b>

	2015/16	2016/17	2017/18	2018/19	2019/20
	<b>Impact on Council Tax</b>				
<i>Tax Base Projections</i>	38,500	39,700	40,300	40,900	41,500
<b>Band D City Council Tax Rate</b>	<b>£203.97</b>	<b>£208.97</b>	<b>£213.97</b>	<b>£218.97</b>	<b>£223.97</b>
<i>Year on Year Increase (£'s)</i>	£3.98	£5.00	£5.00	£5.00	£5.00
<b>Current Council Tax Projections</b>	<b>£203.97</b>	<b>£208.97</b>	<b>£213.97</b>	<b>£273.40</b>	<b>£288.34</b>
<i>Year on Year Increase (£'s)</i>	£3.98	£5.00	£5.00	£59.43	£14.94
<i>Year on Year Increase (%)</i>	1.99%	2.45%	2.39%	27.78%	5.46%

<b>General Fund Unallocated Balances</b>	
	£M
<b>Original Projected Balance as at 31 March 2015</b>	<b>4.071</b>
Add: 2014/15 Underspend	0.554
Revised Contribution 2015/16	(0.497)
<b>Latest Projected Balance as at 31 March 2016</b>	<b>4.128</b>
Add: Additional Contribution 2016/17	0.056
Add: Additional Contribution 2017/18	0.165
<b>Latest Projected Balance as at 31 March 2018</b>	<b>4.349</b>
Less: Current Minimum Level	(1.500)
<b>Amount Available to Support Budgets 2018/19 onwards</b>	<b>2.849</b>